

SOUTHWESTERN NEWS

Media contact: Kris Mullen
(214)648-3404
kris.mullen@email.swmed.edu

UT SOUTHWESTERN DONORS MEET CHALLENGE, \$50 MILLION PLEDGED FOR YOUNG SCHOLARS ENDOWMENT

DALLAS – May 26, 1998 - A small but remarkable group of individuals and foundations has met an anonymous donor's \$25 million challenge to establish an endowment to recruit outstanding young medical scientists to UT Southwestern Medical Center at Dallas. A one-year campaign has provided \$50 million to secure the future of UT Southwestern's Endowed Scholars Program in Medical Science, which focuses on the next generation of scientific leaders.

The goal of the campaign was to create a one-of-a-kind program that each year would attract some of the world's most promising new medical investigators to Dallas to begin their careers with generous start-up packages.

"We are pleased that some of the area's most influential and generous donors have understood the need for the Endowed Scholars Program in Medical Science," said Dr. Kern Wildenthal, UT Southwestern president. "Their gifts will make a difference not only in the quality of researchers who choose UT Southwestern, but in the quality of their work. With national research funding always an uncertainty, this endowment will allow young scientists with exceptional credentials and potential to begin their work immediately, unfettered by those concerns."

Each year five scientists will be recruited as endowed scholars to UT Southwestern with a four-year package worth \$600,000. The medical center will provide these scholars with salary support and modern laboratory space, while income from the \$50 million endowment fund will generate \$3 million per year to be used solely for start-up expenses and research support for their first four years. After four years of initial funding, the scholar should be able to compete with senior investigators for other sources of funding.

(OVER)

ENDOWED SCHOLARS – 2

A faculty committee that includes UT Southwestern's four Nobel laureates will select the five most outstanding candidates from around the world each year. By 2001, the program will have its full complement of 20 endowed scholars.

The five scholars for 1998 were selected from more than 200 applicants. Those chosen were from Harvard Medical School, Columbia University College of Physicians and Surgeons, the University of Toronto, the University of Tokyo, and the University of California, Berkeley .

"Thanks to the generous donors to this program, UT Southwestern is assured of always being able to recruit new faculty members of truly exceptional talent," Wildenthal said.

Together philanthropists, trusts and foundations contributed \$25 million to the endowment, with their gifts matched dollar-for-dollar by an anonymous donor. The gifts were made by the following individuals and foundations:

- * W.W. Caruth, Jr. Foundation's gift of \$5 million reflects the desire of Dallas developer W.W. Caruth, Jr., who died in 1990, to support causes that move back the frontiers of knowledge. The contribution to the scholars program was the first major gift for the foundation, whose trustees are guided by his instructions to support education, public safety, scientific research and medical advancement.

- * The Virginia Murchison Linthicum Trust's contribution to the scholars program honors a stipulation in Mrs. Linthicum's will that proceeds from the sale of the Deep Creek Ranch in San Saba County be used to support UT Southwestern. Her bequest of \$5 million has been designated to help underwrite the scholars program. Her first gift to UT Southwestern in 1989 was inspired by the care her husband, Edward Linthicum, received at UT Southwestern for leukemia. That gift established the Virginia and Edward Linthicum Distinguished Chair in Biomolecular Science.

- * Southwestern Medical Foundation's \$5 million gift is another illustration of its commitment to raise the region's standard of health care, medical education and scientific research. Since its creation in 1939, the foundation, under the guidance of distinguished business, civic and medical leaders, has created a special link between philanthropists and the medical community. Its longstanding support for UT Southwestern has advanced medical education, research and care over the decades.

- * The Cain Foundation's \$1.25 million gift is part of its 46-year tradition of supporting

ENDOWED SCHOLARS – 3

Texas educational institutions, public charities, civic organizations and medical research. Founded by Wofford and Effie Marie Cain, the foundation has previously supported UT Southwestern with gifts that established the Cain Foundation Center for Biomedical Research and four distinguished chairs in biomedical research, cancer therapy research, bone and joint disease research, and diagnostic imaging.

* William P. Clements, Jr.'s \$1.25 million gift reflects his longtime mission to help bring the best and the brightest to Texas. Clements, who was elected governor of Texas in 1978 and again in 1986, is a renowned leader in the oil and gas business and in government, with a record of advising and serving U.S. presidents.

* Thomas O. Hicks' \$1.25 million gift was inspired by his desire to help with the kinds of research needed to end suffering caused by Alzheimer's and other diseases. Hicks is chairman and chief executive officer of Hicks, Muse, Tate & Furst, one of the most active private investment firms in the nation. He is a member of the Board of Regents of the UT System.

* Jeffrey A. and Nancy Cain Marcus' gift of \$1.25 million honors her uncle, Dr. Bill S. Vowell, a 1959 graduate of Southwestern Medical School, and was inspired in part by the care a friend received from UT Southwestern physicians. Jeffrey Marcus is the founder and chairman of Marcus Cable, the ninth-largest cable television company in the United States. He is a member of the Southwestern Medical Foundation board of directors.

* The McDermott Foundation's \$1.25 million gift builds on its legacy of support for UT Southwestern, whose development has been profoundly influenced by the McDermott family's contributions to anesthesiology, pain management, pediatrics, molecular genetics and other departments as well as to the beautification of the campus. Mary McDermott Cook is president of the foundation, which was founded in the 1960s by her parents, Margaret Milam and Eugene McDermott, the first board chairman and longtime director of Texas Instruments.

* W.A. "Tex" and Deborah Moncrief's \$1.25 million gift is their latest contribution to UT Southwestern. Their previous gifts established the W.A. "Tex" and Deborah Moncrief Jr. Center for Cancer Genetics and the W.A. (Monty) Moncrief Distinguished Chair in Cholesterol and Arteriosclerosis Research.

(OVER)

ENDOWED SCHOLARS – 4

* Michael L. Rosenberg's gift of \$1.25 million is his first major donation to science or medicine, inspired in part by the cutting-edge research and medicine he has come to appreciate since becoming a member of the board of UT Southwestern's private referral hospital, Zale Lipshy University Hospital. Rosenberg is a generous supporter of the arts in Dallas, his adopted city since he moved from New York after selling his wholesale wine and liquor company in 1990.

* The Louise Kahn Trust's \$750,000 gift for the scholars program carries on Louise and Edmund Kahn's support for causes that benefit the community. A longtime supporter of UT Southwestern as well as many other educational institutions, Mrs. Kahn dedicated a substantial portion of her estate to Southwestern Medical Foundation for the benefit of research at the medical center, and her total gifts for the benefit of UT Southwestern have exceeded \$2 million.

* The E.E. Fogelson and Greer Garson Fogelson Charitable Foundation's gift of \$500,000 adds to the support UT Southwestern has received from the late Academy Award-winning actress, who began making contributions to UT Southwestern following the death of her husband, an oil and gas operator and rancher, in 1987. Over the years, more than \$2 million from the foundation has established distinguished chairs in urology and medical research.

###