SOJTHWESTERN NEWS

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HBK INVESTMENTS SUPPORTS MEDICAL RESEARCH AT UT SOUTHWESTERN MEDICAL CENTER

DALLAS – July 9, 2002 – HBK Investments L.P., a Dallas-based money-management firm, has created an endowment fund at Southwestern Medical Foundation with a \$500,000 gift to support medical research at UT Southwestern Medical Center at Dallas. The fund is designated the HBK Investments Fund for Medical Research.

"We decided to make these funds available because we believe UT Southwestern provides a wonderful service for our community and engages in tremendous research activities," said Will Rose, a managing director of HBK Investments. "A number of our employees utilize the medical center's services on a regular basis."

The HBK Investments Fund will be used for special research projects, said Dr. Kern Wildenthal, UT Southwestern president. "Our scientists are exploring new frontiers in search of answers that may eventually lead to preventions and cures of many types of diseases. This kind of partnership between the business community and UT Southwestern helps make such studies possible."

The gift will benefit UT Southwestern's *Innovations in Medicine* campaign, which is designed to raise \$450 million for clinical advances and medical research, with particular emphasis on Alzheimer's and other neurological disorders; cancer; heart disease and stroke; pediatric illnesses, birth defects and inherited disorders; infectious diseases, immunology and bioterror defense; and basic genetic and molecular research, computational biology and biotechnology.

"Corporate giving plays an important role in funding research efforts and is extremely vital to UT Southwestern's campaign goal," said William T. Solomon, chairman of the *Innovations in Medicine* campaign. "The generosity of companies such as HBK Investments is greatly appreciated."

HBK Investments manages more than \$5 billion for its clients. The 10-year-old firm has offices in Dallas, New York, London and Tokyo and employs approximately 160 people worldwide.

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