J SOUTHWESTERN NEWS

Media Contact: Rachel Donihoo 214-648-3404 rachel.donihoo@utsouthwestern.edu

Boone Pickens gives \$2 million to support cancer research, honor physician at UT Southwestern

DALLAS – Jan. 27, 2006 – Texas icon and energy entrepreneur Boone Pickens has given \$2 million to support translational cancer research at UT Southwestern Medical Center in honor of an esteemed Dallas oncologist.

The gift, which was made by the Boone Pickens Foundation – a Communities Foundation of Texas Fund – to Southwestern Medical Foundation, pays tribute to Dr. Eugene Frenkel, professor of internal medicine and radiology and a faculty member since 1962.

The Boone Pickens Fund for Cancer Research and Treatment Honoring Dr. Eugene Frenkel will support translational oncology research, which focuses on linking basic research observations with clinical evaluation and care.

"Advancing health and medical research is an increasingly important element of my philanthropy," said Pickens. "I have chosen to align myself with world class institutions and individuals, and UT Southwestern and Dr. Frenkel have proven themselves leaders in the field of cancer research and treatment. I'm pleased this gift will advance their important mission."

Mr. Pickens is chairman of BP Capital, which manages one of the country's most successful energy investment funds. He also pursues a wide range of other business interests, from water marketing and ranch development initiatives to Clean Energy, North America's largest provider of vehicular natural gas.

The Holdenville, Okla., native founded Mesa Petroleum, which he grew into one of the country's largest independent natural gas and oil companies before leaving it in 1996 to establish BP Capital. In 1986 he established the nonprofit United Shareholders Association to help shareholders and inform them of corporate abuses, and in 1987 he wrote his autobiography, *Boone*, which became a *New York Times* best-seller.

Mr. Pickens has donated hundreds of millions of dollars over the years to a long list of organizations. He has been inducted into the Oklahoma Hall of Fame and the Texas Business Hall of Fame. He is slated to receive the coveted Horatio Alger Award in 2006.

"Boone is a truly unique individual, whose impeccable integrity and hard-driving work ethic I admire immensely," Dr. Frenkel said. "He is exceedingly bright with a crisp, incisive and inquisitive

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mind. I feel very fortunate to know him and count him among my good friends.

"I'm also deeply touched by his generous gift to support cancer research, a passion he and I both share. He has projected great flexibility with his contribution, which will be used for innovative therapeutic exploitation and, in particular, on novel bench-to bedside approaches."

Dr. Frenkel, one of the medical center's most highly-regarded physicians, earned his medical degree from the University of Michigan. Following service in the U.S. Air Force, he began UT Southwestern's division of hematology/oncology in 1962 and served as its chief for 30 years. He holds the Raymond D. and Patsy R. Nasher Distinguished Chair in Cancer Research in his honor; the Elaine Dewey Sammons Distinguished Chair in Cancer Research, also in his honor; and the A. Kenneth Pye Professorship in Cancer Research. He has published more than 300 papers in peer-reviewed journals and is a member of 18 professional societies.

"Boone Pickens is one of this country's greatest philanthropists, and Eugene Frenkel is one of its finest physicians, so this partnership is as appropriate as it is meaningful," said Dr. Kern Wildenthal, president of UT Southwestern. "It is a great privilege for our institution to have an endowment that links their names, and we are immensely grateful for Boone's ongoing support and confidence."

Paul M. Bass, chairman of the board of Southwestern Medical Foundation, said, "We are extremely fortunate to enjoy the phenomenal financial support of Boone Pickens. The fact that he shares in UT Southwestern's vision of excellence in education, research and patient care – as demonstrated by this investment – is a tremendous endorsement. We are all blessed to have him as a vibrant member of our community."

Charles J. Wyly Jr., chairman of the Communities Foundation of Texas Board of Trustees, said this gift is particularly significant because of the better treatments and care that will result from the important work UT Southwestern is performing in the field of cancer research. "At Communities Foundation of Texas, it is always our goal to make a positive difference in people's lives," Mr. Wyly said. "Boone Pickens' generosity is the very definition of that goal."

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