

SOUTHWESTERN NEWS

Media Contact: Rachel Skei Donihoo

214-648-3404

rachel.donihoo@utsouthwestern.edu

Centex Corp. honors Paul Stoffel with \$100,000 gift to establish professorship in clinical care at UT Southwestern

DALLAS – Dec. 2, 2004 – Centex Corporation has given \$100,000 to establish a professorship at UT Southwestern Medical Center at Dallas in honor of one of the company's longtime directors, Paul T. Stoffel.

The gift from one of the country's largest home building and construction service companies has created the Paul T. Stoffel/Centex Professorship in Clinical Care. Mr. Stoffel, a Dallas businessman and philanthropist, served on the company's board of directors for 35 years.

"I am tremendously honored by this wonderful gesture, and I'm proud that Centex's generous gift supports an institution that I believe in so wholeheartedly," said Mr. Stoffel, who also serves on the Southwestern Medical Foundation board as well as the boards and finance committees of both Zale Lipshy and St. Paul University Hospitals. "I have always recognized the importance of bringing what is learned in the laboratory to the bedsides of patients. This wonderful gift supports UT Southwestern's mission to do just that."

Dr. Kern Wildenthal, president of UT Southwestern, said, "Paul Stoffel has been one of the medical center's most steadfast supporters, and so it is only fitting that this professorship supports clinical care – something he has always been passionate about. Centex is one of the brightest stars of Dallas' business community, and we are grateful that its leaders have chosen to honor Mr. Stoffel in such a meaningful way."

Mr. Stoffel, who holds a Master of Business Administration from Harvard Business School, is chairman of the investment firm Triple S Capital Corp., a company specializing in public and private equity investments. He also serves as a director of Holly Corp., the Dallas Symphony Association, the Dallas Symphony Foundation, and St. Michael and All Angels Foundation. He is a member of the investment committee at St. Mark's School of Texas.

"Paul Stoffel's long-term association with Centex has been invaluable," said Tim Eller, chairman and chief executive officer. "He joined the company in its early years, helped take Centex public and has been the longest-tenured member of our board of directors. We are

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delighted to honor him with this gift to an institution that is so close to his heart.”

Mr. Stoffel and his wife established the Gayle and Paul Stoffel Foundation in 1997, through which they have supported a wide variety of charitable organizations. In 2003, the foundation gave \$1 million to establish the Gayle and Paul Stoffel Distinguished Chair in Cardiology at UT Southwestern.

Dallas-based Centex Corporation (NYSE: CTX), through its subsidiaries, ranks among the nation’s largest home builders, non-bank-affiliated mortgage originators and construction services companies. Centex has annual revenues exceeding \$10 billion and consistently ranks among the most admired companies in its industry, according to *Fortune* magazine.

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