SOJTHWESTERN NEWS

Media Contact: Rachel Skei Donihoo 214-648-3404 rachel.donihoo@utsouthwestern.edu

INDUSTRIAL PROPERTIES GIVES \$100,000 TO SUPPORT INNOVATIONS IN MEDICINE CAMPAIGN AT UT SOUTHWESTERN

DALLAS – Aug. 7, 2003 – Industrial Properties Corp., one of the oldest industrial developers in Texas, has given \$100,000 to support research and patient care initiatives at UT Southwestern Medical Center at Dallas.

The gift is part of UT Southwestern's *Innovations in Medicine* campaign to raise \$450 million for clinical advances and medical research. Among the campaign's priorities is an emphasis on Alzheimer's and other neurological disorders; cancer; heart disease and stroke; pediatric illnesses, birth defects and inherited disorders; infectious diseases, immunology and bioterrorism defense; and basic molecular research, biostatistics and computational biology, medical imaging, and biotechnology.

"UT Southwestern continues to be a symbol of excellence in Texas and around the world," said George Shafer, president of Industrial Properties. "Our company is honored to have the opportunity to invest in cutting-edge medical science. Through this gift, we hope to contribute to the medical center's mission to provide a better life for future generations."

Mr. Shafer has served on the board of Southwestern Medical Foundation since 1987. In 2000, Industrial Properties donated 1.5 acres of land to UT Southwestern near the intersection of Inwood Road and Stemmons Freeway in Dallas.

Industrial Properties develops warehouse, distribution and service-center buildings for long-term investment. The company, incorporated in 1928, owns a portfolio of more than 4 million square feet of industrial buildings in Dallas, Austin and San Antonio.

"Industrial Properties has supported UT Southwestern in numerous ways since our earliest days," said Dr. Kern Wildenthal, president of the medical center. "This latest gift will help ensure that we remain at the forefront of clinical care and research, and we are tremendously grateful to have the ongoing support of one of Dallas' most respected companies."

###