

Media Contact: Rachel Skei Donihoo
214-648-3404
rachel.donihoo@utsouthwestern.edu

**\$100,000 gift from New York investment banker
creates family fund at UT Southwestern**

DALLAS – Oct. 25, 2007 – Investment banker Jimmy Elliott and his wife, Patti, have given \$100,000 to establish a fund to support clinical care and research at UT Southwestern Medical Center.

The gift, which was given to Southwestern Medical Foundation, will create the J.R. Elliott III Family Fund.

“I wanted to give back to UT Southwestern simply because I think so highly of it,” said Mr. Elliott. “I have traveled all over the United States, and I believe there is no finer facility or better medical staff ready and willing to assist patients in their time of need.”

Mr. Elliott, a native Texan who now lives and works in New York, earned a bachelor’s degree and a master’s of business administration from UT Austin, where he is a member of the McCombs School of Business Advisory Council.

He began his career at the First Boston Corp. in 1976 and spent a decade in the mergers and acquisitions department, specializing in takeovers in the energy sector. He was appointed head of the risk arbitrage department in 1987 and managed a \$1 billion portfolio until his departure in 1991. That same year he started a hedge fund, which he managed until joining JPMorgan Securities in 1997, where he is global co-head of mergers and acquisitions.

“Jimmy and Patti Elliott’s generous gift will pave the way for many important research opportunities,” said Dr. Kern Wildenthal, president of UT Southwestern. “We are extremely grateful for their trust, and are delighted that they have chosen to support our mission in such a significant way.”

W. Plack Carr Jr., president of Southwestern Medical Foundation, said, “It is because of the generosity of friends like Jimmy and Patti Elliott that the quality of health care in our community continues to garner national and international recognition. This gift will be invaluable as UT Southwestern moves forward in its quest to maintain its place in the top tier of medical institutions worldwide.”

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