

SOUTHWESTERN NEWS

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Zale Corporation continues long-standing hospital support with \$500,000 gift

DALLAS – May 26, 2004 – Zale Corporation, North America’s largest specialty retailer of fine jewelry, has pledged \$500,000 to UT Southwestern Medical Center at Dallas for Zale Lipshy University Hospital.

The Zale gift will support the rehabilitation center on the eighth floor of the private referral hospital for UT Southwestern faculty physicians. The gift is part of the medical center’s \$500 million *Innovations in Medicine* campaign to raise funds for biomedical research and clinical advances.

“Zale Corporation is proud to be a part of the quality medical research and treatment provided by Zale Lipshy University Hospital,” said Mary L. Forté, the company’s president and chief executive officer. “It is our hope that this gift will assist the hospital in its goal of becoming one of the country’s premier comprehensive medical centers.”

Ms. Forté, who joined Zale in 1994, is a member of the board of directors of University Medical Center Inc. (UMC), the holding company for both Zale Lipshy and St. Paul University Hospitals. Robert J. DiNicola, chairman of Zale, serves on the Leadership Council for the *Innovations in Medicine* campaign and is a former UMC board member. He was recently elected to the board of Southwestern Medical Foundation.

“The relationship between UT Southwestern and Zale Corporation goes back many, many years,” said Dr. Kern Wildenthal, president of UT Southwestern. “Not only has the company been extremely generous in its philanthropic support, its people have shared their business expertise and unwavering dedication to excellence as members of the hospital’s governing body.”

In addition to providing initial funding for Zale Lipshy University Hospital, Zale Corporation has been instrumental in other UT Southwestern projects.

Zale Lipshy University Hospital is a 151-bed hospital that has earned a reputation as a leading treatment center, attracting patients from all 50 states and more than 25 foreign countries. Offering medical breakthroughs capable of prolonging, as well as improving, quality of life, it brings innovative research to the bedside. Specialties include neurosurgery, orthopaedics, otolaryngology, ophthalmology, oral and maxillofacial surgery, urology, vascular surgery, plastic

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and reconstructive surgery, and cancer care.

Zale, publicly traded on the New York Stock Exchange and has annual revenues of more than \$2.2 billion. It is North America's largest specialty retailer of fine jewelry operating approximately 2,220 retail locations throughout the United States, Canada and Puerto Rico, as well as online. Zale Corporation's brands include Zales Jewelers, Zales Outlet, Zale Direct at www.zales.com, Gordon's Jewelers, Bailey Banks & Biddle Fine Jewelers, Peoples Jewellers, Mappins Jewellers and Piercing Pagoda. Additional information on Zale Corporation and its brands is available on the Internet at www.zalecorp.com.

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