

News

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Howard Hughes Institute to occupy
Cecil H. and Ida Green Biomedical Research
Building on Dallas campus

DALLAS---The Howard Hughes Medical Institute has signed a lease agreement with The University of Texas Health Science Center at Dallas.

The agreement, approved by The University of Texas System Board of Regents in Austin on Feb. 15, calls for the Hughes Institute to lease two floors in the new Cecil H. and Ida Green Biomedical Research Building on the UTHSCD campus. The Institute will pay rentals equal to the cost of finishing a floor in the structure and refitting another floor for the Institute's use.

In addition, the Hughes Institute will buy all equipment for two floors and pay all salaries and operating expenses for research done on the two floors.

It was reported that the estimated total cost is \$3,039,700, but the agreement binds the Institute to pay costs up to \$3.5 million.

Following execution of the agreement by the UT System Board of Trustees and the trustees of the Institute, the Institute will make an initial payment of \$3 million. In addition, the Institute will pay all operational utility costs and a pro rata share of ordinary maintenance and support services costs.

The Board of Regents, at a meeting in December, approved completion of the seventh floor and modification of the fourth floor of the Green Biomedical Research Building to allow the Hughes Institute to occupy two floors of the building.

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